

2021 Employers and Employees Statutory Obligations

Date : 22 February 2021, Monday
Time : 9.00 am - 5.00 pm
Event Code : 21WS/005

Introduction

Being an employer brings responsibilities. In the Employment taxation in-house training session participants will be updated with recent employment tax developments as well as looking at recent tax issues which arises during a tax audit. IRB has now focus on employers/employee's failure to comply with tax rules and regulations and tax audits are on the rise. With the current stringent tax laws and tax audit carried out by the Inland Revenue Board ("IRB"), employers have to keep abreast of changes to tax laws and regulations in order to discharge its obligations. Non-compliance will lead to substantial penalties and heavy compounds being imposed by the IRB.

Course Outline

- Employer and employee tax provision latest updates and operational procedures
- Differences in the definition of wages under the Employment Act, EPF, SOCSO and Income Tax
- Preparation of Form E and CP8D
- Tax issues relating to compensation and benefits and being prepared for a payroll audit
- Rights and responsibilities on fulfilling employer tax obligations
- Malaysian tax issues on foreign expatriates
- Meaning of "deemed" employer under section 83(6) ITA 1967
- e-CP39
- How to determine whether the foreign worker/expatriate is a resident or Malaysia or is a non-resident of Malaysia
- Employment Retention Program – Income Tax Exemption Order No 4 2020 (P.U. (A) 306/ 2020) and Income Tax (exemption) No 5 Order 2020 (P.U.(A) 306 / 2020 on financial assistance received by employer by an employee
- Understanding employment income under Section 13 and exemptions with the corresponding reporting in Annual Tax Return (Form E) and Form EA
- Perquisites – Public Ruling 5 2019
- Benefits-in-kind – Public Ruling 11 2019
- Value of living accommodation
- Gratuity
- Compensation for loss of employment
- Can directors of controlled company enjoy tax-exempt medical benefits?
- Director's tax obligation and responsibilities
- Common mistakes and pitfalls of income reporting often made by the payroll/HR department
- How IRB conduct employer's and MTD audit – common tax issues
- Tax penalties and tax appeals

Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

Important Notes for Webinar Participants:

The webinar access link will be e-mailed to successfully registered participants 3 days before the webinar's commencement date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

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Registration Fees

- | | |
|--|----------|
| <input type="checkbox"/> CTIM/ACCA Member | RM318.00 |
| <input type="checkbox"/> Member's Firm Staff | RM350.00 |
| <input type="checkbox"/> Non-Member | RM424.00 |

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

Enquiries



Tel: 03-2162 8989
Fax: 03-2162 8990

Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

Ms Zaimah (ext 107 / zaimah@ctim.org.my)
Ms Yus (ext 108 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

Membership No : CTIM _____

Tel : _____

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Fax : _____

Member's Firm Staff _____

Email : _____

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Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.

Webinar Access Link

The webinar access link will be e-mailed 3 days before commencement of the event upon receipt of full payment. In the event that you do not receive the access link, please contact us immediately.

Confirmation of Attendance

Attendance will be recorded based on participant's login and logout time.

e-Certificate of Attendance

The e-Certificate of Attendance will be issued to webinar participants in accordance to the guidelines issued by the Ministry of Finance.

Reminder

e-Certificate of Attendance will only be released to registered participants (must login before 10.00am), full attendance with full payment and after completion of the webinar.